

All Cotton Trade

	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03
Net Exporters										
	(1,000 Metric Tons)									
Australia	333	247	372	401	428	458	488	503	519	538
China	(26)	(296)	(110)	(97)	(144)	(74)	(78)	(102)	(75)	(31)
India	15	16	(7)	(33)	(31)	15	16	37	62	42
Pakistan	(7)	(129)	(33)	(55)	(59)	(12)	12	33	44	50
United States	1,504	2,106	1,914	1,803	1,657	1,595	1,546	1,512	1,495	1,478
Uzbekistan	1,351	1,165	969	972	967	986	995	1,000	990	965
Total Net Exports	3,170	3,109	3,106	2,991	2,819	2,969	2,978	2,983	3,036	3,041
Net Importers										
European Union	830	750	682	646	625	607	591	573	552	537
Japan	434	402	399	399	396	398	378	355	330	297
Russia	435	411	345	326	319	319	324	333	343	361
South Korea	354	363	353	344	338	334	323	313	304	298
Taiwan	272	278	271	261	262	258	250	243	231	220
Rest of World	801	962	955	916	778	953	1,012	1,067	1,176	1,228
Residual	43	(58)	100	100	100	100	100	100	100	100
Total Net Imports	3,170	3,109	3,106	2,991	2,819	2,969	2,978	2,983	3,036	3,041
	(U.S. Dollars per Metric Ton)									
Cotlook A Index*	1,558	1,802	1,741	1,680	1,649	1,603	1,586	1,572	1,651	1,612
U.S. Farm Price	1,287	1,488	1,407	1,376	1,351	1,316	1,303	1,292	1,354	1,323

* The "A" index is the average of the five lowest CIF Northern European quotes of the following descriptions (Middling 1-3/32"): Memphis; Calif./Ariz.; Mexican; Central American; Paraguayan; Turkish Izmir/Antalya; Central Asian; Pakistani 1503; Indian H-4; Chinese 329; African 'Franc Zone'; Tanzanian; Greek; and Australian.
Source: Cotlook, Ltd. Liverpool, England