

Commodity Prices and Price Projections

	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04
Wheat											
					(Dollars per Metric Ton)						
FOB U.S. Gulf	144	156	150	141	135	136	142	150	152	155	160
CIF Rotterdam	172	183	177	166	159	160	167	176	179	183	188
Canadian Thunder Bay	131	147	140	131	126	131	141	153	156	160	166
Australian Wheat Board	111	125	119	111	108	112	121	131	134	137	142
Rice											
FOB U.S. Houston	457	359	372	370	372	379	384	394	396	404	416
FOB Bangkok 100B NPQ	294	267	269	270	273	280	284	292	294	300	310
Corn											
FOB U.S. Gulf	117	98	105	102	96	101	101	102	105	104	108
CIF Rotterdam	127	110	117	114	108	113	113	114	118	117	121
Barley											
FOB Pacific Northwest	116	117	126	125	118	118	118	119	121	122	125
Sorghum											
FOB U.S. Gulf	109	96	105	102	95	99	99	101	105	105	108
Soybeans											
FOB U.S. Gulf	253	214	219	226	224	223	225	229	234	240	243
CIF Rotterdam	259	229	234	241	240	238	241	244	249	256	258
Soybean Oil											
FOB Decatur	597	563	511	521	522	519	520	507	507	515	512
FOB Dutch	580	585	531	541	543	540	541	527	527	535	532
Soybean Meal											
FOB Decatur 44%	199	166	177	184	183	185	189	197	204	209	215
CIF Rotterdam	202	175	187	194	192	195	199	207	214	219	225
Rapeseed											
CIF Rotterdam	284	217	213	225	222	214	225	224	233	243	243
Cash Vancouver	300	240	235	248	245	236	248	247	257	268	267
Rapeseed Oil											
FOB Rotterdam	578	504	475	489	483	477	491	477	480	491	489
Rapeseed Meal											
FOB Hamburg	152	128	128	136	142	141	141	140	144	143	146
Sugar											
FOB Caribbean	221	262	235	238	226	235	237	242	246	248	253
New York Spot	474	486	480	480	480	480	480	480	480	480	480
High-Fructose Corn Syrup											
Chicago Wholesale	415	463	446	450	446	444	447	447	449	451	451
Cotton											
Cotlook A Index	1,558	1,802	1,741	1,680	1,649	1,603	1,586	1,572	1,651	1,612	1,657
U.S. Farm	1,287	1,488	1,407	1,376	1,351	1,316	1,303	1,292	1,354	1,323	1,358