

Agricultural Policy Assumptions (continued)

	93/94	94/95	95/96	96/97	97/98	98/99	99/00	00/01	01/02	02/03	03/04
United States (continued)											
Acreage Reduction											
Program (ARP) Rate	(Percent)										
Corn	10.0	0.0	7.5	5.0	5.0	5.0	5.0	2.5	2.5	0.0	0.0
Sorghum	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Barley	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wheat	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rice	5.0	0.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cotton	7.5	11.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0	10.0	10.0
Normal Flexed Area Rate	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
(Million Hectares)											
Conservation Reserve	14.74	14.74	14.74	15.38	12.01	9.97	8.66	7.72	7.61	7.38	7.15
European Union											
Policy Prices											
(ECUs per Metric Ton)											
Beef Intervention	3,216	3,087	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916	2,916
Pork Basic	1,872	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Milk Target	261	257	257	257	257	257	257	257	257	257	257
(Million Metric Tons)											
Milk Delivery Quota	106.7	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3	107.3
Japan											
(Percent)											
Beef Import Tariff	50	50	48	46	45	43	41	39	39	39	39
United States											
(Dollars per Metric Ton)											
Milk Support Price	223	223	223	223	223	223	223	223	223	223	223
(Million Dollars, Fiscal Year)											
Export Enhancement Program Expenditures	817	945	860	810	753	662	569	473	409	408	409

* Average set-aside prior to exemption for small producers.

** Same as * for 1993/94, 10% flat rate thereafter.